30 or 31 July within the said college, and shall justly do
and perform all nominations and presentations of master and
fellows of the same college and all provisions and substitutions
of the warden and poor of the almshouse. They shall keep up the
said lands and tenements. All issues and revenues beyond the
aforesaid quit rents and other reasonable charges shall be put in a
certain chest called ‘Whityngton chest,’ appointed for the purpose
by the said executors of Whityngton, in a house or treasury by the
lobby (vestibularium) of the said college, under the care and
administration of the wardens and the commonality of the said
mystery of mercy, to sustain and aid poor men and women of the
same commonality and mystery, and especially in loans for a year or
less, at the discretion of the said wardens, under sufficient pledges
in gold or silver, and not otherwise. A condition in writing
under seal of the receiver of the loan is to be made at the
deposit of each pledge, whereby if they do not repay the loan or
redeem the pledge at the term appointed, the pledge may be sold,
any surplus realised above the amount of the loan being returned
to the borrower. Should the warden and commonality make
default in any of their said duties, after being twice required to
perform the same by the mayor or keeper of the city for the time
being, or three times by the master of the college or chamberlain
of London, then the present conditional legacy of the said lands
and tenements so far as concerns the said wardens and commonality
and their successors shall be invalid, and the premises shall go to
the mayor, chamberlain and commonality of the city of London
to the use of the commonality of the city, the mayor and
chamberlain and their successors for the time being to keep
the premises in repair and pay the said quit rents for the support
of the college and almshouse, keep the said anniversary and
perform the said nominations, presentations, provisions, and
substitutions; but the surplus issues of the premises to be put
every year in the chest called ‘Bierneshest’ from old time situated
in the treasury of the city, for loans to be made thereunto to poor
men and women of the city under the conditions appointed by
John Biernes, sometime citizen and alderman of London, in his
will regarding certain other sums of money for the same chest, as
by his will enrolled in the husting of London held on Monday
after St. Edward the King, 49 Edward III, appears. Testator
bequeaths to the master of the college 3s. 4d. and to each of the
chaplains 20d. to pray for his soul also 20d. to the guardian of the
almshouse, 12d. to each of the poor of the house, and 4d. to each
poor boy and servant of the same college and almshouse for the
like prayers. He appoints as executors the said John Carpenter,
Richard Osbarn and John Gamelyn of London.

By pet. in Parl. and for 20s. paid in the hanaper.